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7.10.2021

DG CLIMA

## **Feedback: Restoring sustainable carbon cycles**

Finnish Energy welcomes Commission's initiative and Road Map for developing a long-term vision for sustainable carbon cycles (including capture, storage, and use of CO<sub>2</sub>) in a climate-neutral EU economy and to kick-start the development of technological and nature-based solutions.

We consider this a very welcome and timely initiative. There is urgent need for proper incentives to value the capturing and using CO<sub>2</sub>. Especially we underline the importance that processes using biomass and waste are properly compensated for carbon capture.

We also emphasize that while proceeding with this important initiative, it is important to follow that other initiatives do not conflict nor hinder the economics of CCS and CCU, especially when considering biomass and waste.

While sufficient resources for R&D&I continue being utmost important, the European market needs to be created so that companies can proceed from pilots to industrial investments.

We are happy to answer further questions. Our contact is

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